

Explanation of variances 2023/24 – pro forma

URSWICK BARDSEA & STANTON PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £500);
 • variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,556	17,453						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,550	9,299	251	2.70%	NO	NO		
3 Total Other Receipts	6,615	1,846	4,769	258.34%	YES	NO	Community Infrastructure Levy monies received £5656	
4 Staff Costs	6,014	5,676	338	5.95%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,398	6,366	32	0.50%	NO	NO		
7 Balances Carried Forward	20,309	16,556	3,753	22.67%	YES	NO	As per above – CIL monies	
8 Total Cash and Short Term Investments	20,309	16,556	3,753	22.67%	YES	NO	N/A	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,440	19,940	-500	2.51%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		